

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN
Balance Sheet
As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	1,518,909.11
1065 · Admin Commercial Checking	(45,976.00)
1081 · Money Market	757,279.30
1095 · Benefit Commercial	205,208.03
Total Checking/Savings	2,435,420.44
Total Current Assets	2,435,420.44
Fixed Assets	
1230 · WTC - New Century Partners	395,012,384.02
1235 · WTC - White Star Advisors	35,419,183.33
Total Fixed Assets	430,431,567.35
Other Assets	
1841 · Contributions Receivable	2,612,338.35
1865 · Prepaid Liability Insurance	30,366.06
1870 · Prepaid Membership, Dues, Subs	1,020.80
1872 · Prepaid Benefits	1,648,535.84
1875 · Prepaid Inv. Management Fees	153,295.00
Total Other Assets	4,445,556.05
TOTAL ASSETS	437,312,543.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	16,419.26
Total Accounts Payable	16,419.26
Other Current Liabilities	
2200 · Reciprocity Payable	1,104,941.69
Total Other Current Liabilities	1,104,941.69
Total Current Liabilities	1,121,360.95
Total Liabilities	1,121,360.95
Equity	
2470 · Beginning Balance, Jan 1st	378,505,740.41
30000 · Opening Balance Equity	48,713.00
Net Income	57,636,729.48
Total Equity	436,191,182.89
TOTAL LIABILITIES & EQUITY	437,312,543.84

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN
Profit & Loss
October 2017

	Oct 17	Jan - Oct 17
Income		
3010 · Contributions	2,523,099.66	20,646,525.57
3040 · Contributions - Reciprocity	34,832.38	612,227.53
3045 · Reciprocity - Outgoing	(559,418.69)	(2,828,480.86)
3312 · Interest - New Century	74,540.36	4,746,367.47
3314 · Interest - White Star Advisors	156,764.21	705,730.60
3320 · Interest - Bridge Bank	785.72	2,602.01
3350 · Dividend Income - New Century	8,289.32	1,146,900.05
3432 · Realized Gain - New Century	0.00	288,700.86
3442 · Unrealized Gain - New Century	8,618,653.22	49,381,797.38
3444 · Unrealized Gain - White Star	33,956.00	759,978.30
3480 · Investment - 12b1 Income	10,922.37	40,973.03
3490 · Revenue Sharing Income	28.46	67,832.15
3500 · Non-Cash Adjustment	442,280.00	552,798.40
Total Income	11,344,733.01	76,123,952.49
Expense		
5040 · Net Retirement Benefits	1,454,317.29	14,657,061.77
5080 · Tax Withholding	238,985.52	2,394,081.21
6030 · Actuary/Cons.-Kaufmann & Goble	7,750.00	77,500.00
6060 · Administration - #467	1,502.67	15,026.70
6080 · Administration - UAS	10,486.00	105,358.50
6100 · Administration - Reciprocity	85.50	832.50
6120 · Audit	0.00	38,626.47
6230 · Insurance - Fidelity Bond	20.84	145.88
6240 · Insurance - Fiduciary Liability	6,052.39	60,620.24
6250 · Insurance - PBGC	45,976.00	45,976.00
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,465.00	86,703.00
6261 · Inv. Mgmt. Fee - New Century	80,880.00	880,111.00
6293 · Corp.Co-Trustee - Broadridge	0.00	89,731.67
6373 · Legal - Neyhart	276.75	10,054.47
6380 · Membership Dues & Subscriptions	145.84	729.20
6480 · Postage	131.38	3,136.06
6485 · Transmittal processing fee	800.49	7,679.43
6500 · Printing	210.46	12,343.33
6650 · Telephone	6.32	47.00
6690 · Trustee Meeting	0.00	1,458.58
Total Expense	1,856,092.45	18,487,223.01
Net Income	9,488,640.56	57,636,729.48

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
Investment Recap as of 10/31/2017

	COST	MARKET
Loans	\$ 13,126,543.32	\$ 30,554,444.33
Property	3,355,783.00	4,864,739.00
TOTAL Real Estate	\$ 16,482,326.32	\$ 35,419,183.33
Short-Term Investments	\$ 1,353,864.69	\$ 1,353,864.69
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	234,447,752.31	314,285,285.11
Venture Capital/ Private Equity	79,818,926.26	79,373,234.22
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ 332,102,869.58	\$ 430,431,567.35
Total Investments @ Cost		\$ 332,102,869.58
Unrealized Gain		98,328,697.77
TOTAL INVESTMENTS @ MARKET		\$ 430,431,567.35
Ending Market Value Last Month		\$ 421,086,133.41
Interest & Dividend Received (net of Accrual)		239,593.89
Investment - 12b1 Income		10,922.37
Revenue sharing income		28.46
Carnoustie Loans		0.00
Realized Gains		0.00
Unrealized Gains		0.00
Non-cash adjustment		442,279.99
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer from (to) a4555b		0.00
Transfer from a4555c		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees/ Trustee Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	89,676,088.54	
Total Unrealized Gains to Date This Month	98,328,697.77	
Net Change in Difference between Cost & Market Value		8,652,609.23
TOTAL INVESTMENTS @ MARKET		\$ 430,431,567.35